



INVESTING 101

WHAT ARE TARGET DATE FUNDS AND WHICH TARGET DATE FUNDS ARE OFFERED AT INPRS?

Target date funds – part of INPRS’ lineup of investment options – do the asset allocation for you by offering a pre-packaged mix of diversified investment options. The funds, geared toward the date when you plan to retire, automatically shift their asset allocations to become more conservative the closer you get to retirement.*

For example, say you plan to continue to work and retire in 2040. You can allocate your Defined Contribution Account (DC) to the 2040 Retirement Fund. This target date fund will periodically reallocate your assets based on a long-term investment strategy that’s more aggressive early in your career and becomes more conservative in your late-career years.

INPRS’ target date funds include the following:

■ **2020 Retirement Fund** should provide a diversified investment that’s appropriate for someone who has an intermediate (retiring between 2018 and 2022) investment period.

■ **2025 Retirement Fund** should provide a diversified investment that’s appropriate for someone who has an intermediate (retiring between 2023 and 2027) investment period.

■ **2030 Retirement Fund** should provide a diversified investment that’s appropriate for someone who has an intermediate (retiring between 2028 and 2032) investment period.

■ **2035 Retirement Fund** should provide a diversified

investment that’s appropriate for someone who has a long (retiring between 2033 and 2037) investment period.

■ **2040 Retirement Fund** should provide a diversified investment that’s appropriate for someone who has a long (retiring between 2038 and 2042) investment period.

■ **2045 Retirement Fund** should provide a diversified investment that’s appropriate for someone who has a long (retiring between 2043 and 2047) investment period.

■ **2050 Retirement Fund** should provide a diversified investment that’s appropriate for someone who has a long (retiring between 2048 and 2052) investment period.

■ **2055 Retirement Fund** should provide a diversified

investment that’s appropriate for someone who has a long (retiring between 2053 and 2057) investment period.

■ **2060 Retirement Fund** should provide a diversified investment that’s appropriate for someone who has a long (retiring between 2058 and 2062) investment period.

You can find detailed information on each of the investment funds available in the Investing 101 section of www.inprs.in.gov.

If you have questions, please contact our customer service center. You can reach us Monday through Friday from 8 a.m. to 8 p.m. EST at (844) GO-INPRS, or feel free to e-mail us at questions@inprs.in.gov with your concerns.

**Though INPRS’ custom target date funds are, by design, more conservative than most comparable target date funds, there is still market-associated risk with these investment instruments. Because investment values and returns can rise or fall depending on market conditions, target date funds provide no guarantee of sufficient funds for your retirement.*



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WHAT ARE MY OPTIONS FOR DIRECTING MY DEFINED CONTRIBUTION ACCOUNT (DC)?

When you became an INPRS member,

you were asked to select the investment funds and asset allocation amounts for the funds in your Defined Contribution Account (DC). Each time money was contributed to your DC, it went into the funds based on the allocations you specified. If you made changes to your investment elections and/

or allocations, the change applied to your existing balance as well as any contributions that would later come into your account.

You can also direct these monies separately. By logging on to your INPRS online account, you can allocate your current DC balance to any of the fund options. Additionally, you may direct any future contributions to a completely different asset allocation.

Members have more options in directing their investments to ensure the mix of funds is more in line with their retirement goals. Detailed information on each of the investment funds available can be found on our website.

This is a great time to look at diversifying your asset allocation. Take the opportunity to invest your DC based on your retirement goals. You may want to

meet with a financial advisor to help you decide which options are best for you.

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