

DEFERRED COMPENSATION

In addition to PERF, Elkhart County offers you a **retirement program on a voluntary basis in order to better provide for your financial security**. The Deferred Compensation Program was developed through the National Association of Counties and allows you to **defer a portion of your income and the taxes on that income for use in building a savings account for your short-term needs or retirement income**.

The Deferred Compensation Plan consists of a written agreement between you and the County, providing for the deferral of a specified amount of your current earned income. The payment of such amounts, including all accumulations, are received at a later date when you leave employment or when you retire. Your **savings would be taxable at the time that you cash in your account**.

Deductions for those participating in this program **are made automatically, as regular payroll deductions**. The amount and cumulative total for the year will be indicated on your payroll check stub.

Since every employee has a different set of financial circumstances, you can be provided with an individual proposal. **To get more information or begin the Deferred Compensation Program, you have several options:**

- 1. Complete the enrollment packet given to you at New Employee Orientation.** Be sure to send the participation agreement to Nationwide in the envelope provided **AND** complete the ½ sheet Payroll Authorization Card and return it to our Payroll Department in the Auditor's Office.

- 2. Contact a Nationwide Retirement Specialist:**

Phone: 888-401-5272

E-mail: nrsforu@nationwide.com

Specialists are available during business hours to answer your questions and can conduct enrollments and changes to your account over the phone.

457 Plan Hotline: 1-877-677-3678, listen to the prompts to get to the right area. Best number for general questions, evenings and weekends.

- 3. Visit the Nationwide website** and complete an enrollment on your own, **www.nrsforu.com**
- 4. Schedule an appointment for an individual, face-to-face, service visit.** Appointments are typically available once each quarter. The schedule of locations and available times is sent via email to all County employees. To sign-up, simply click the link in the email and follow the instructions to make an appointment.
- 5. Contact Josh Ward, Nationwide Retirement Specialist:**

Cell # (317)-446-9128

E-mail: WARDJ38@nationwide.com

Josh is on the road conducting service visits regularly. There may be up to 2 business days before he responds to phone calls.